



20L Sheraton Rd, Dubbo NSW 2830

PO Box 4921, Dubbo NSW 2830

E: info@maasgroup.com.au

Ph: 02 5852 1800

ASX Announcement

12 August 2021

Residential Project Acquisitions – New Geographies and Enhanced Product Diversity

MAAS Group Holdings Limited (ASX: MGH) (“MAAS Group” or “MGH”) is pleased to advise of new residential project acquisitions in the strongly growing NSW regional centres of Orange and Griffith.

These 2 new project acquisitions will expand the existing residential dwelling development pipeline by approximately 550 to over 5,400 future dwellings comprising residential lots, medium density and retirement living, growing the already existing 15 year pipeline.

These strategically targeted acquisitions are in high demand major regional growth centres and will leverage off MGH’s vertically integrated business with pull through demand to be generated for MAAS Group’s Construction Materials, Civil Construction and Hire divisions.

The acquisitions will increase the geographic diversity of the residential segment through exposure to new markets and also provide further product diversity.

Further details of the new acquisitions are contained in the **attached** Residential Acquisitions presentation.

Mr Wes Maas, Managing Director and CEO, said, “We are excited to be materially expanding our real estate division with these strategic acquisitions in strong regional markets. These acquisitions will help underpin our expected growth in residential lot sales to 300 in FY22 (FY21 230) and over 400 in FY23 together with associated growth in our construction materials, civil construction and hire segments by leveraging our vertically integrated business model”.

This ASX announcement was authorised for release by Mr Stephen Bizzell, Chairman of MGH

For further information please contact:

Mr Wes Maas 02 5852 1800

Chief Executive Officer

About MAAS Group Holdings Limited

MGH is a leading independent Australian construction materials, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.