

Market Announcement

13 August 2021

African Energy Resources Limited (ASX: AFR) – Trading Halt

Description

The securities of African Energy Resources Limited ('AFR') will be placed in trading halt at the request of AFR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 17 August 2021 or when the announcement is released to the market.

Issued by

Raj Logarajah

Adviser, Listings Compliance (Perth)

13 August 2021

Stephanie Patchell
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

By email to: tradinghaltspert@asx.com.au

Dear Stephanie,

TRADING HALT REQUEST

Pursuant to ASX Listing Rule 17.1, African Energy Resources Limited (ASX:AFR) (the Company) requests that its securities be placed in trading halt. The trading halt is requested for the purpose of finalising a joint venture agreement and planning and execution of a capital raising.

The Company requests that the trading halt continues until the earlier of the commencement of normal trading on Tuesday 17 August 2021 or when an announcement is made by the Company.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Yours sincerely,



Daniel Davis
Company Secretary