

Announcement Summary

Entity name

INDIANA RESOURCES LIMITED

Date of this announcement

Friday August 13, 2021

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	UNLISTED OPTION EXPIRING 12-08-23	2,000,000	12/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INDIANA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

67009129560

1.3 ASX issuer code

IDA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

13/8/2021



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

UNLISTED OPTION EXPIRING 12-08-23

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

12/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.00000000

12/8/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

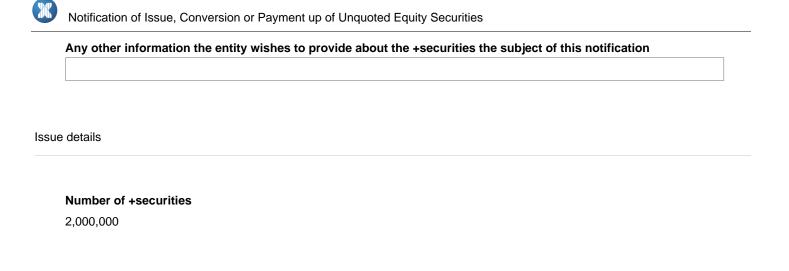
IDA: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20181030/pdf/43zt8sfpbsq0wr.pdf

Refer to Schedule 2, Indiana Resources

Limited Option Plan







Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IDA : ORDINARY FULLY PAID	375,069,694
IDANE : ORDINARY FULLY PAID EX OPTION DEFERRED	121,005,232

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDAAAC : OPTION EXPIRING 01-DEC-2023 EX \$0.06	3,500,000
IDAAV : OPTION EXPIRING 25-JUN-2022 EX 3.5C	3,000,000
IDAAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,972,022
IDAAS : OPTION EXPIRING 05-OCT-2023 EX 4C	2,500,000
IDAAT : OPTION EXPIRING 05-OCT-2023 EX 7C	5,000,000
IDAAAG : OPTION EXPIRING 22-APR-2024 EX \$0.08	11,000,000
IDAAAH : OPTION EXPIRING 26-APR-2024 EX \$0.03	100,000
IDAAAD : OPTION EXPIRING 13-JAN-2024 EX \$0.03	100,000
IDAAAE : OPTION EXPIRING 09-FEB-2023 EX \$0.09	7,500,000
IDAAAB : OPTION EXPIRING 01-OCT-2023 EX \$0.08	550,000
IDAAAA : OPTION EXPIRING 01-OCT-2023 EX \$0.03	3,000,000
IDAAP : OPTION EXPIRING 25-OCT-2022 EX 3C	5,000,000



IDAAR : OPTION EXPIRING 25-OCT-2022 EX 3.6C	2,829,990
IDAAU : OPTION EXPIRING 06-OCT-2022 EX 2.5C	2,500,000
IDAAX : OPTION EXPIRING 01-JUL-2022 EX NIL	500,000
IDAAAF : OPTION EXPIRING 02-MAR-2022 EX \$0.035	8,000,000
New class - code to be confirmed : UNLISTED OPTION EXPIRING 12-08-23	2,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No