



PALADIN

Clean energy. Clear future.

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PALADIN ENERGY LTD
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ASX code: PDN

ASX Announcement

18 August 2021

COMPLETION OF LESS THAN A MARKETABLE PARCEL SALE FACILITY

Paladin Energy Ltd (ASX:PDN OTCQX: PALAF) (**Paladin** or the **Company**) advises that further to the ASX announcement on 11 August 2021, Shaw and Partners has completed the sale of Paladin shares for holders of less than a marketable parcel of the Company's shares (defined in the ASX listing rules as a parcel of securities of not less than \$500 in value) as at 7pm Australian Eastern Standard time on 18 June 2021 (**Less than a Marketable Parcel**).

The share sale facility (**Facility**) provided shareholders with Less than a Marketable Parcel to sell their shareholding without incurring brokerage or handling costs. A total of 15,329 shareholders collectively holding 1,604,049 fully paid ordinary shares in Paladin did not elect to retain their Less than Marketable Parcel. The Less than Marketable Parcels that were not retained by shareholders, were sold at a price of 49.13 cents per share.

A summary of the outcome of the Facility is set out below:

Number of Holders of Less than a Marketable Parcel as at 18 June 2021	17,343
Share retention forms received and processed:	1,549
Holders that acquired shares and did not therefore hold a Less than a Marketable Parcel:	465
Number of holders electing not to retain holding:	15,329

Following the completion of the sale of the Less than Marketable Parcels the Company has **11,042** shareholders.

PAYMENTS AND UPDATING DIRECT CREDIT DETAILS

Payments will be distributed to participants as soon as practicable, at this stage on or around Monday, 6 September 2021. Paladin has paid all costs associated with the sale and transfer of Shares through the Facility (excluding any bank charges associated with shareholders receiving the proceeds and the tax consequences of the sale, which will be the responsibility of the relevant shareholder).

Paladin strongly encourages all shareholders in Australia and New Zealand to update their Australian or New Zealand banking details online through Computershare's Investor Centre website at www.computershare.com.au/easyupdate/PDN.



Alternatively, you may contact Computershare on **1300 259 129 (within Australia) or + 61 3 9415 4867 (outside Australia)**. Payment will be made in the currency of the bank account which is recorded on the register as at Friday, 27 August 2021. Your updated direct credit instructions must be received by this time, otherwise:

- For New Zealand shareholders you will need to provide your direct credit instructions in the future to claim your sale proceeds; or
- For all other shareholders, you will receive an A\$ cheque.

If you have any questions in relation to the above, please contact Computershare Investor Services Pty Limited, from 8.30am to 5.00pm (Melbourne time) Monday to Friday on 1300 259 129 (within Australia) or +61 3 9415 4867 (outside Australia).

This release has been authorised for release by the Chief Executive Officer of Paladin Energy Ltd.

For further information contact:

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About Paladin

Paladin Energy Limited (ASX: PDN) is an Australian listed uranium company focused on maximising the value of its 75% stake in the Langer Heinrich Uranium mine in Namibia.

Langer Heinrich is a globally significant, long-life operation, having already produced over 43Mlb U3O8 to date. Operations at Langer Heinrich were suspended in 2018 due to low uranium prices.

Beyond Langer Heinrich, the Company also owns a large global portfolio of uranium exploration and development assets. Nuclear power remains a cost-effective, low carbon option for electricity generation.