

MARKET RELEASE

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NZX: GNE / ASX: GNE

Genesis Announces Departure of Chief Financial Officer

Genesis Energy today announces that Chief Financial Officer, Chris Jewell, is leaving Genesis to take up the role of Chief Financial Officer of Lodestone Energy.

Marc England, CEO of Genesis said: "I would like to thank Chris for the significant contribution he has made to our business over the last 8 years. Chris has made a substantial contribution to our strategy and business performance in various roles and as CFO for the last 5 years".

Chris is motivated by the opportunity to help build a new independent power provider and use the experience he has gained over the years in capital raising, energy markets, generation development and as a leader in the industry. We wish him all the best. "

An internal and external search for a new CFO is underway and interim arrangements will be announced in due course. Chris will continue to support the company through his notice period.

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For investor relations enquiries, please contact:	For media enquiries, please contact:
Tim McSweeney	Chris Mirams
GM Investor Relations & Market Risk	GM Communications and Media
M: 027 200 5548	M: 027 246 1221

About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Energy Online and is New Zealand's largest energy retailer with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ2.6 billion during the 12 months ended 30 June 2020. More information can be found at www.genesisenergy.co.nz