



## Announcement Summary

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**Entity name**

AFRICAN ENERGY RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday August 20, 2021

**The +securities to be quoted are:**

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AFR	CHESS DEPOSITARY INTERESTS 1:1	63,750,000	20/08/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

AFRICAN ENERGY RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

34115065640

### 1.3 ASX issuer code

AFR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

20/8/2021



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

### Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
18-Aug-2021 09:52	New - Proposed issue of securities - AFR	A placement or other type of issue

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

New shares to be issued to Directors of the Company that participated in the share placement subject to approval of shareholders to be sought.



### Placement Details

## AFR : CHESS DEPOSITARY INTERESTS 1:1

## 20/8/2021

### Distribution Schedule

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

63,750,000

**Are the +securities being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.02000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AFR : CHESS DEPOSITARY INTERESTS 1:1	686,710,630

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AFRAI : PERFORMANCE RIGHT	11,933,333
AFRAC : OPTION EXPIRING 30-SEP-2019 EX 6C	10,875,000
AFRAB : OPTION EXPIRING 27-NOV-2017 EX 10C	13,800,000