



**Resolute**

# ASX Announcement

**20 August 2021**

## Sale of Bibiani Gold Mine Completed

Resolute Mining Limited (Resolute or the Company) (ASX/LSE:RSG) is pleased to confirm the successful completion of the sale of the Bibiani Gold Mine (Bibiani) in Ghana to Asante Gold Corporation (Asante) for total cash consideration of US\$90 million (see ASX Announcement dated 5 August 2021).

Resolute has received the initial US\$30 million cash payment from Asante with the balance of consideration payable in two equal instalments of US\$30 million on or before six and twelve months following completion.

The sale of Bibiani was undertaken as part of Resolute's strategic focus on its core operating assets and to strengthen the balance sheet. The initial cash receipt of US\$30 million will be applied to the voluntary early repayment of debt. No material tax implications are expected following the completion of the transaction.

*For further information, contact:*

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*Authorised by Mr Stuart Gale, Managing Director & Chief Executive Officer*