

Upcoming release of shares subject to voluntary escrow arrangements

In accordance with ASX Listing Rule 3.10A, Booktopia Group Limited ("**Booktopia**" or the "**Company**") (ASX: BKG) advises that a total of 48,410,455 BKG fully paid ordinary shares ("**Shares**") subject to voluntary escrow arrangements at the time that Booktopia was admitted to the official list of ASX will be released from voluntary escrow following the close of trading on Friday 27 August 2021.

As disclosed in Section 9.8 of the prospectus dated 2 November 2020 ("**Prospectus**"), 85% of the Shares owned by any Existing Shareholders (as defined in the Prospectus), excluding the Board members and senior executives (including any related entities of these individuals), may be released early from the voluntary escrow restrictions when the VWAP for the Shares for any 5 consecutive trading days after the release of the Company's full year FY21 results to the market equals or exceeds \$2.76, being 120% of the IPO offer price. With the close of trading yesterday, this trigger has now been met and therefore these Shares will be released from escrow following the close of trading on Friday 27 August 2021.

Voluntary escrow arrangements – Management and Board

As also disclosed in the Prospectus, 30% of the Escrowed Shares (as defined in the Prospectus) held by any Board members or senior executives (including any related entities of these individuals) will be released from escrow two weeks after the release of the Company's full year FY21 results to the ASX. As announced to the market on Monday 16 August 2021, the full year FY21 results will be released to the market on Monday 30 August 2021, and accordingly 19,868,627 Shares belonging to Board members and senior executives will be released from escrow 2 weeks following that date, namely on Monday 13 September 2021.

Following Monday 13 September 2021, a total of 35,267,110 Shares held by Board members and senior executives remain subject to voluntary escrow in accordance with the terms set out in the Prospectus.

Authorised for lodgement by Chris Beare, Chair

ENDS

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**About Booktopia**

Booktopia Group is the largest Australian-owned online book retailer by market share. It is an Australian home-grown business having sold items to more than five million customers since establishment, with 2.3 million repeat customers. Since FY2012 Booktopia Group has sold more than 32.6 million items to its growing customer base. While approximately 85% of the items the Company sold in FY2020 were books, Booktopia Group also sells eBooks, DVDs, audiobooks, magazines, maps, calendars, puzzles, stationery and cards. The Company sold one item approximately every 4.7 seconds and shipped approximately 6.5 million items in the 12 months to 30th June 2020, averaging 25,000 items per business day. The company listed on the Australian Securities Exchange (ASX) in December 2020 after completing a \$43.1 million capital initial public offering.