



Money in Motion

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Level 12

333 Ann Street

Brisbane QLD 4000

EML Payments Limited

23 August 2021

ASX Market Announcements

20 Bridge Street
SYDNEY NSW 2000

PerfectCard Earn Out & Secondary Trading Notice

EML PAYMENTS LIMITED (ASX: EML) (“EML”) is pleased to advise that it intends to issue 621,444 fully paid ordinary shares to the vendors of PerfectCard IT Limited (now called EML Payments (EU) Limited) on 25 August 2021 in connection with the acquisition of PerfectCard DAC as announced to the market in July 2018.

The earn out arrangements for PerfectCard DAC was cash settled and accordingly, no earn out is payable in shares in relation to that entity.

The shares will be issued in satisfaction of EML’s obligation to pay the vendors of PerfectCard IT Limited an earn out (in the form of EML shares) on the business achieving sustained financial performance over a 2 year period to levels to 31 December 2020 set out and agreed in the share purchase agreement.

The shares will be issued by reference to EML’s share issue capacity as at 4 July 2018, the date it entered into the share purchase agreements to acquire PerfectCard DAC and PerfectCard IT Limited.

Secondary Trading Notice per section 708A(5)(e)

In respect of the shares issued to the PerfectCard IT Limited vendors, EML gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (**the Act**).

The shares are to be issued without disclosure to investors under Part 6D.2 of the Act.

EML confirms that as at the date of this notice, it has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to EML; and
- (b) section 674 of the Act.

Further, as at the date of this notice, there is no information to be disclosed which is excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

EML notes that in the ordinary course of its business, it continually evaluates growth opportunities, some of which may prove to be material and therefore price sensitive. As at the date of this notice, no such evaluations are sufficiently certain or material to require disclosure to the market.



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About EML Payments Limited

EML provides an innovative payment solutions platform, helping businesses all over the world create awesome customer experiences. Wherever money is in motion, our agile technology can power the payment process, so money can be moved quickly, conveniently and securely. We offer market-leading programme management and highly skilled payments expertise to create customisable feature-rich solutions for businesses, brands and their customers.

Come and explore the many opportunities our platform has to offer by visiting us at: [EMLPayments.com](https://www.emlpayments.com)

This ASX announcement has been authorised for release by the Company Secretary.

For further information, please contact:

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