



Announcement Summary

Entity name

AUSTRALIAN AGRICULTURAL COMPANY LIMITED.

Date of this announcement

Monday August 23, 2021

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTRALIAN AGRICULTURAL COMPANY LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

010892270

1.3 ASX issuer code

AAC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- ☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- ☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A transfer of existing +securities

The underlying securities being received by the holder are:

☒ Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

AACAP : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +Security code and description

AAC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,832,762

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

13/8/2021

Is this all of the options or other +convertible securities on issue of that type?

☒ Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Hugh Killen	Killen Family Nominees Pty Ltd As Trustee for the Killen Superannuation Fund	169,120
Bruce Bennett	Bruce Bennett	169,120

Date the +securities the subject of this notification were issued/transferred

3/7/2017



Any other information the entity wishes to provide about the +securities the subject of this notification

We have assumed that the ASX reference to AACAP 6,832,762 is an aggregation of all the performance rights that were described in the Appendix 3B dated 19 Feb 2019, which comprised;

- AACAP Performance Rights;
- AACNEW FGR Performance Rights; and
- AACNEW SGR Performance Rights.

The trigger for lodging this 3G was the conversion of 514,085 AACNEW (FGR) Performance Rights on 13 August 2021.

AACo confirms that since the lodgement of the Appendix 3B on 19 February 2019:

- all AACAP Performance Rights have converted or otherwise been forfeited;
- all AACNEW (FGR) Performance Rights have converted or otherwise been forfeited; and
- all AACNEW (SGR) Performance Rights have been forfeited (as previously disclosed in AACo's FY20 Financial Report), with the result that AACo now has no performance rights on issue.

AACo confirms that each conversion referred to above was effected by way of a transfer of shares, and that no new shares have been issued as a result of a conversion.

Issue details

Number of +securities

0

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AAC : ORDINARY FULLY PAID	602,766,747

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AACAP : PERFORMANCE RIGHTS	0