

24 August 2021

OTCQB LISTING ENHANCES ACCESS FOR NORTH AMERICAN INVESTORS

Highlights

- **Sayona now listed on OTCQB Venture Market, under stock code 'SYAXF'**
- **Move enhances market access for North American and other international investors, amid growing global investor backing for Sayona**
- **Sayona advancing Abitibi lithium hub, with North American Lithium acquisition set to close and amid accelerating lithium demand from the North American EV market.**

Emerging lithium producer Sayona Mining Limited (ASX:SYA; OTCQB:SYAXF) has enhanced access to its stock for North American investors, with the Company now listed on the OTCQB Venture Market under the stock code of 'SYAXF'.

The move follows increasing global investor support for Sayona as it emerges as North America's leading lithium producer, based on its Abitibi lithium hub in Québec.

The growing investor support was evidenced by the Company's recent successful A\$45 million Placement and A\$20 million Share Purchase Plan, with both being significantly oversubscribed due to strong demand.

Operated by New York-based OTC Markets Group, which provides financial markets for 11,000 U.S. and global securities, the OTCQB Venture Market provides transparent and efficient trading in entrepreneurial and development stage U.S. and international companies.

Sayona's Managing Director, Brett Lynch said the OTCQB listing would facilitate the growing Canadian, U.S. and international investor demand for Sayona's securities.

“Sayona has attracted growing international investor support as we accelerate our expansion plans in Québec to become North America’s leading lithium producer,” Mr Lynch said.

“Being listed on the OTCQB will enable North American and international investors to support our growth, trading our stock in their own time zone and with access to efficient broker services.

“We see this as an important next step in further opening up to international investors and markets, reflecting our growing institutional investor base from both Australia and overseas.”

North American and other international investors can find real-time Level 2 quotes (denominated in U.S. dollars) and market information for Sayona Mining Ltd. common shares at <https://www.otcmarkets.com/stock/SYAXF/overview>

Sayona continues to expand its lithium assets in Québec, with the Company set to close the NAL acquisition and with drilling programs at its Authier and Tansim Lithium Projects aimed at further expanding its lithium resources, amid accelerating demand from the EV and battery storage revolution.

This announcement is authorised by Sayona’s Board of Directors.

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About Sayona Mining

Sayona Mining Limited is an emerging lithium miner (ASX:SYA; OTC:DMNXF), with projects in Québec, Canada and Western Australia. In Québec, Sayona’s assets comprise the Authier Lithium Project and its emerging Tansim Lithium Project, supported by a strategic partnership with American lithium developer Piedmont Lithium Inc. (Nasdaq:PLL; ASX:PLL). Sayona and Piedmont have also successfully undertaken a joint bid to acquire North American Lithium, which hosts a former lithium mine and concentrator.

In Western Australia, the Company holds a large tenement portfolio in the Pilbara region prospective for gold and lithium. Sayona is exploring for Hemi-style gold targets in the world-class Pilbara region, while its lithium projects are subject to an earn-in agreement with Altura Mining Limited.

For more information, please visit us at www.sayonamining.com.au