

1. Company details

Name of entity: Ai-Media Technologies Limited
 ABN: 12 122 058 708
 Reporting period: For the year ended 30 June 2021
 Previous period: For the year ended 30 June 2020

2. Results for announcement to the market

					\$
Revenues from ordinary activities	↑	91.4%	to	48,662,420	
Loss from ordinary activities after tax attributable to the owners of Ai-Media Technologies Limited	↓	16.1%	to	(10,691,490)	
Loss for the year attributable to the owners of Ai-Media Technologies Limited	↓	16.1%	to	(10,691,490)	

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax amounted to \$10,691,490 (30 June 2020: \$12,741,152).

Loss before interest, taxation, depreciation and amortisation (**EBITDA**) for the Group was \$8,678,600 (30 June 2020: \$10,048,332). EBITDA and loss before interest and taxation (**EBIT**) are financial measures which are not prescribed by Australian Accounting Standards ('AAS') and represents the profit or loss under AAS adjusted for non-specific non-cash and significant items.

There was a strong revenue growth driven by ongoing demand for the Group's services, particularly in Live Enterprises across all regions.

Refer to the attached Directors' report 'Review of Operations' section for further explanation.

The following table summarises key reconciling items between statutory loss after income tax and EBITDA:

	Consolidated	
	2021 \$	2020 \$
Loss after income tax benefit	(10,691,490)	(12,741,152)
Finance costs	2,280,079	3,847,136
Income tax benefit	(3,553,057)	(3,412,886)
Interest income	(22,124)	(57,837)
Loss before interest and taxation (EBIT)	(11,986,592)	(12,364,739)
Depreciation and amortisation expense	3,307,992	2,316,407
EBITDA	(8,678,600)	(10,048,332)

3. Net tangible assets

	Reporting period ¢	Previous period ¢
Net tangible assets per ordinary security	11.85	(20.83)

The net tangible assets calculation includes rights-of-use assets of \$567,627 (30 June 2020: \$1,122,974) and the corresponding lease liabilities of \$868,644 (30 June 2020: \$1,790,658).

Appendix 4E Continued

4. Control gained over entities

Name of entities (or group of entities)	Caption IT LLC CaptionAccess LLC	EEG Enterprise, Inc.
Date control gained	4 January 2021	7 May 2021

\$

Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities before income tax during the period (where material)

1,030,134

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unmodified opinion has been issued.

11. Attachments

Details of attachments (if any):

The Annual Report of Ai-Media Technologies Limited for the year ended 30 June 2021 is attached.

12. Signed

As authorised by the Board of Directors.



Anthony Abrahams
Director

25 August 2021

Sydney