



## Announcement Summary

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**Entity name**

CHALLENGER LIMITED

**Security on which the Distribution will be paid**

CGFPA - CNV PREF 3-BBSW+3.40% PERP SUB NON-CUM RED T-05-22

**Announcement Type**

New announcement

**Date of this announcement**

26/8/2021

**Distribution Amount**

AUD 0.60000000

**Ex Date**

16/11/2021

**Record Date**

17/11/2021

**Payment Date**

25/11/2021

**Additional Information**

Distributions are discretionary and are subject to there being no Payment Conditions existing in respect of the relevant Distribution Payment Date. Capitalised terms used in this announcement but not defined have the meaning they are given in the Challenger Capital Notes Prospectus dated 4 September 2014. The Prospectus and other information about Challenger Capital Notes may be found at [www.challenger.com.au/shareholder/debt-instruments/challenger-capital-notes-cgfp](http://www.challenger.com.au/shareholder/debt-instruments/challenger-capital-notes-cgfp). The forward-looking statements, estimates and projections contained in this release are not representations as to future performance and nothing in this release should be relied upon as guarantees or representations of future performance.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

CHALLENGER LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

85106842371

#### 1.3 ASX issuer code

CGF

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

26/8/2021

#### 1.6 ASX +Security Code

CGFPA

#### ASX +Security Description

CNV PREF 3-BBSW+3.40% PERP SUB NON-CUM RED T-05-22

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

24/11/2021

#### 2A.4 +Record Date

17/11/2021

#### 2A.5 Ex Date

16/11/2021



**2A.6 Payment Date**

25/11/2021

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 0.60000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

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Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.60000000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes



<b>3A.3 Percentage of ordinary dividend/distribution that is franked</b>	<b>3A.3a Applicable corporate tax rate for franking credit (%)</b>
100.0000 %	30.0000 %
<b>3A.4 Ordinary dividend/distribution franked amount per +security</b>	<b>3A.5 Percentage amount of dividend which is unfranked</b>
AUD 0.60000000	0.0000 %
<b>3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount</b>	
AUD 0.00000000	
<b>3A.7 Ordinary dividend/distribution conduit foreign income amount per security</b>	
AUD 0.00000000	

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

25/8/2021

**3D.2 End date of payment period**

24/11/2021

**3D.3 Date dividend/distribution rate is set (optional)**

25/8/2021

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

First Business Day of the Distribution Period. For more information, please refer to the Prospectus dated 4 September 2014.

**3D.5 Number of days in the dividend/distribution period**

92

**3D.6 Dividend/distribution base rate (pa)**

0.0108 %

**3D.7 Comments on how dividend/distribution base rate is set**

90 day Bank Bill rate on first Business Day of the Distribution Period. For more information, please refer to the Prospectus dated 4 September 2014.

**3D.8 Dividend/distribution margin**

3.4000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is defined in the Prospectus dated 4 September 2014.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.0232 %



### **3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

Above rate represents franking credits and is calculated as  $(\text{Bank Bill Rate} + \text{Margin}) \times (\text{Franking Adjustment Factor} - 1)$ . The Franking Adjustment Factor is based on an expected Franking Rate of 100% and a Tax Rate of 30%, and is calculated as  $(1-T) / (1-(T \times (1-F)))$ , where T is the Tax Rate and F is the Franking Rate. For more information, please refer to the Prospectus dated 4 September 2014.

### **3D.12 Total dividend/distribution rate for the period (pa)**

2.3876 %

### **3D.13 Comment on how total distribution rate is set**

Distribution Rate =  $(\text{Bank Bill Rate} + \text{Margin}) \times \text{Franking Adjustment Factor}$ . For more information, please refer to the Prospectus dated 4 September 2014.

## Part 5 - Further information

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### **5.1 Please provide any further information applicable to this dividend/distribution**

### **5.2 Additional information for inclusion in the Announcement Summary**

Distributions are discretionary and are subject to there being no Payment Conditions existing in respect of the relevant Distribution Payment Date. Capitalised terms used in this announcement but not defined have the meaning they are given in the Challenger Capital Notes Prospectus dated 4 September 2014. The Prospectus and other information about Challenger Capital Notes may be found at [www.challenger.com.au/shareholder/debt-instruments/challenger-capital-notes-cgfp](http://www.challenger.com.au/shareholder/debt-instruments/challenger-capital-notes-cgfp). The forward-looking statements, estimates and projections contained in this release are not representations as to future performance and nothing in this release should be relied upon as guarantees or representations of future performance.