



Announcement Summary

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**Entity name**

BNK BANKING CORPORATION LIMITED

**Date of this announcement**

Monday August 30, 2021

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
BBCAA	PERFORMANCE RIGHTS	4,950,000	18/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BNK BANKING CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

63087651849

**1.3 ASX issuer code**

BBC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

30/8/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

BBCAA : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

18/8/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brett Morgan	Brett Morgan	800,000
Andrew Kitchen	Andrew Kitchen	600,000
Allan Savins	Allan Savins	700,000
Simon Bednar	Simon Bednar	650,000
Dara Wettner	Dara Wettner	500,000
Amber Smith	Amber Smith	440,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The performance rights issued were approved under the terms of the BNK Equity Incentive Plan by shareholders at the Company's Annual General Meeting held on 26 November 2019. Refer to the Company's Notice of Meeting and Explanatory Memorandum lodged with the ASX on 25 October 2019 at the following link:  
<https://www.asx.com.au/asxpdf/20191025/pdf/449x1qw6212ldh.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The securities are issued to executives as a long-term incentive (LTI). 50% of LTIs are subject to growth in share price , and 50% subject to growth in underlying NPAT over a 3-year measurement period ending 30 June 2024. 60% of eligible LTIs will be exercisable after 3 years, and the remaining 40% exercisable after 4 years in accordance with the requirements of the Banking Executive Accountability Regime.



Issue details

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**Number of +securities**

4,950,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BBC : ORDINARY FULLY PAID	114,187,400

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BBCAB : OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,500,000
BBCAA : PERFORMANCE RIGHTS	6,164,999



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

26/11/2019