



ASX Announcement

1 September 2021

Issue of Securities

Splitit Payments Limited ("**Splitit**" or the "**Company**") (ASX:SPT), the company empowering consumers to use their existing line of credit to pay in instalments, advises that it has issued 117,551 fully paid ordinary shares ("**Shares**"), on exercise of 188,227 unlisted options ("**Options**") under the Company's Employee Share Incentive Plan ("**Plan**") of which:

- 17,551 Shares were issued on exercise of 88,227 Options pursuant to the cashless exercise facility under the Plan; and
- 100,000 Shares were issued on cash exercise of the same number of Options.

The Company advises that 234,680 Options issued under the Plan were cancelled due to failure to meet the relevant vesting conditions.

The Company also advises that it has issued 1,000,000 unlisted performance rights ("**Performance Rights**") to John Harper, as Interim Chief Executive Officer, under the Plan. The Performance Rights are subject to performance based vesting conditions as set out in the announcement of 31 August 2021.

A cleansing statement in respect of the Shares is set out below.

An Appendix 2A in respect of the Shares, Appendix 3G in respect of the Performance Rights and an Appendix 3H in respect of the cancellation of Options will follow this announcement.

Cleansing Statement

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

- a) today, 1 September 2021, the Company completed the issue and allotment of 117,551 fully paid ordinary shares;



- b) the Company issued the shares without disclosure under Part 6D.2 of the Act;
- c) the Company provides this notice under section 708A(5)(e) of the Act;
- d) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- e) as at the date of this notice,
 - i) the Company has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to the Company;
 - ii) there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules and that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the shares.

The announcement has been approved and authorised to be given to ASX by Dawn Robertson, Chair of the Board of Splitit.

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About Splitit

Splitit is a global payment solution provider that enables shoppers to use the credit they've earned by breaking up purchases into monthly interest-free instalments using their existing credit card. Splitit enables merchants to improve conversion rates and increase average order value by giving customers an easy and fast way to pay for purchases over time without requiring additional approvals. Splitit serves many of Internet Retailer's top 500 merchants and is accepted by more



than 2,000 e-commerce merchants in over 30 countries and shoppers in over 100 countries. Headquartered in New York, Splitit has an R&D center in Israel and offices in London and Australia. The company is listed on the Australian Securities Exchange (ASX) under ticker code SPT.