

ASX RELEASE

Apiam Animal Health Limited (ASX: AHX)

Completion of Harbour City Veterinary Surgery acquisition

Bendigo, September 2, 2021 – Apiam Animal Health Limited (**Apiam** or the **Company**) today announced that it has completed the acquisition of the assets of Harbour City Veterinary Surgery for total consideration of \$2.8 million.

Harbour City Veterinary Surgery is located in the fast-growth regional town of Gladstone (QLD) and services the companion animal market. The acquisition follows Apiam's purchase of four other Queensland based veterinary businesses since April 2021 and represents the eleventh clinic added to Apiam's clinic network via this acquisition program. It will add \$2.3 million in revenue to Apiam on a FY21 proforma basis.

Apiam's Managing Director, Dr Chris Richards said "we look forward to integrating the Harbour City Veterinary Surgery into our Queensland clinic network and we welcome their team onboard. We have materially expanded our Queensland presence in the past few months, and we see this region as an attractive growth opportunity for our Company, particularly as veterinary markets and companion animal ownership continues to grow rapidly".

Consideration for the Harbour City Veterinary Surgery acquisition has been paid in \$1.96 million cash and the issue of 883,653 Apiam shares.

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Authorisation

This announcement was authorised by the Chairman of the Board of Directors of Apiam Animal Health Limited.

About Apiam Animal Health Limited

Apiam Animal Health is positioned in the Australian market as a vertically integrated animal health business providing a range of products and services to Production and Mixed animals. Apiam Animal Health's strategy is to service Production and Mixed animals throughout their lifecycle, including the provision of veterinary services, ancillary services, genetics, wholesale and retail of related products, together with technical services related to food-chain security.