

ASX & Media Release

2 September 2021

Early Redemption of Convertible Notes Finalised

Rob Gratton, Chief Executive Officer of Clean Seas Seafood Limited (ASX: CSS, "**Clean Seas**" or "**the Company**") is pleased to announce that all of the Convertible Notes (ASX:CSSG) have been either converted to shares by Noteholders or were redeemed by the Company on 27 August 2021.

Of the 15,403,907 Convertible Notes issued on or before 20 January 2020, a total of 8,854,562 have been converted by Noteholders to Ordinary Shares, and the remaining 6,549,345 were redeemed by the Company for approximately \$6.5 million.

Clean Seas no longer has any Convertible Notes on issue and the redemption amount of \$1 per note will be paid to Noteholders by Clean Seas on 3 September 2021.

Rob Gratton commented "This is another important step forward for the Company, simplifying the structure and removing cost. Clean Seas is now well funded and uniquely positioned to pursue its business objective of growing to be the quality & cost leader in sustainable & environmentally friendly Kingfish production. I look forward to updating you on our continued progress at the next Quarterly Update."

Authorised for release by the Chief Executive Officer of the Company.

About Clean Seas Seafood

Clean Seas Seafood is a fully integrated Australian Aquaculture business listed on the Australian Securities Exchange (ASX) and with a secondary listing on Euronext Growth Oslo (OSE) – the leading exchange for high growth seafood companies.

Clean Seas is the global leader in full cycle breeding, farming, processing and marketing of its Hiramasa or Yellowtail Kingfish (*Seriola lalandi*) and is renowned amongst leading chefs and restaurants around the world for its exceptional quality.

Clean Seas is recognised for innovation in its sustainable Yellowtail Kingfish farming and has become the largest producer of aquaculture Yellowtail Kingfish outside Japan.

Clean Seas is headquartered at its processing facility in Royal Park in Adelaide, South Australia while its hatchery is at Arno Bay and its fish farms are at Port Lincoln, both on the Eyre Peninsula of South Australia.

For further information on Clean Seas Seafood, please contact:

Rob Gratton	Andrew Angus
CEO	Investor Relations
rob.gratton@cleanseas.com.au	andrewangus@overlandadvisers.com.au
+61 434 148 979	+61 402 823 757