

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QANTAS AIRWAYS LIMITED
ABN	16 009 661 901

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Ashley Rayner
Date of last notice	5 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Conversion of Rights previously granted under the Qantas Non-Executive Director Fee Sacrifice Share Plan (NED Plan), to restricted Ordinary Shares. Under the NED Plan a Non-Executive Director sacrifices a percentage of their base or total fees to acquire Shares.</p> <p>The indirect interest is held by Pacific Custodians Pty Ltd as trustee of the Employee Share Plan (ESP) Trust. The Shares are held on behalf of Mr Rayner in the ESP Trust.</p> <p>Mr Rayner also has an indirect interest in Ordinary Shares held by Yarradale Investments Pty Ltd and Invia Custodian Pty Ltd which holds the shares for and on behalf of Bigpar Pty Ltd (the trustee of the PaulJul Super Fund).</p>
Date of change	27 August 2021

No. of securities held prior to change	6,336 Rights under the NED Plan. 8,020 Ordinary Shares (held by the ESP Trust). 67,254 Ordinary Shares held by Yarradale Investments Pty Ltd. 230,088 Ordinary Shares held by Invia Custodian Pty Ltd.
Class	Ordinary Shares
Number acquired	6,336 Ordinary Shares (held by the ESP Trust).
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil. Automatic conversion of Rights granted under the NED Plan on 5 March 2021.
No. of securities held after change	14,356 Ordinary Shares (held by the ESP Trust). 67,254 Ordinary Shares held by Yarradale Investments Pty Ltd. 230,088 Ordinary Shares held by Invia Custodian Pty Ltd.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Conversion of Rights granted on 5 March 2021 under the NED Plan to restricted Ordinary Shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

Interest after change	
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Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable



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Andrew Finch
Group General Counsel & Company Secretary
3 September 2021