

ASX Announcement

6 September 2021

FINAL CONSIDERATION PAID FOR FLORA & FAUNA

Melbourne, Australia – BWX Limited (ASX:BWXL or “the Company”) announces that it has finalised the total consideration paid for its acquisition of the Good Collective Pty Ltd, trading as Flora & Fauna – a leading Australian curated online retail platform exclusively focused on vegan, ethical and sustainable products.

As announced on 17 May 2021, BWX agreed to acquire Flora & Fauna for a price between \$27.9m to \$30.8m¹, based on a multiple of between 1.6x and 1.8x Flora & Fauna’s actual FY21 revenue. BWX now confirms that total consideration paid for the acquisition was \$28.1m, which was based on a multiple of 1.7x of FY21 revenue.

ENDS

Authorised for release by:

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¹ Based on forecast revenue for the Financial Year ending 30 June 2021