



3 September 2021

MaxiTRANS completes sale of Trailer Business

MaxiTRANS Industries Limited (**MXI**) announces that it has completed the sale of its Trailer Business to Australian Trailer Solutions Group Pty Ltd (**ATSG**).

As announced to ASX on 23 July 2021, MXI entered into a conditional agreement to sell its Trailer Solutions Business to ATSG. Completion of the transaction follows the shareholders of MXI voting in favour of the transaction at the Extraordinary General Meeting held on 27 August 2021, and the satisfaction of other conditions precedent.

MXI also announces that it has entered into binding contracts for the sale of its properties at Derrimut and Hallam with a fund managed by Centuria Capital Group for a total \$18.05m. These property sales are in the form foreshadowed in the details provided to the ASX in the Notice of Meeting to the EGM.

At the EGM, shareholders also approved the change of MXI's name to MaxiPARTS Limited, and the consolidation of MXI shares on a 5:1 basis. The share consolidation will continue in accordance with the timetable previously advised. The change in MXI's name to MaxiPARTS Limited will be effective at the conclusion of the share consolidation process, on 17 September 2021.

As foreshadowed in earlier releases Dean Jenkins has stepped down as Managing Director & CEO. Peter Loimaranta has assumed the role of Managing Director and CEO from today. In addition, Tim Bradfield has stepped down as CFO, and Liz Blockley has assumed the role of CFO.

Chair of MXI, Rob Wylie, said "Today is an exciting day for MaxiTRANS shareholders customers and staff. We look forward to a successful journey for the MaxiPARTS business and watching the MaxiTRANS Trailer business grow too."

Authorised by the Chair of the Board of MaxiTRANS Industries Limited.

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