

# REVASUM

## Revasum Reaches Settlement and Release Agreement with Former CEO

**San Luis Obispo, California – 6 September 2021:** Global semiconductor technology and equipment firm Revasum, Inc. (ASX: RVS, 'Revasum' or 'the Company') is pleased to announce that it has reached a settlement and release agreement with its former Chief Executive Officer, Mr. Jerry Cutini, on terms agreeable to the parties. The material terms of the settlement agreement are outlined below.

As part of the settlement agreement, Mr. Cutini will receive a total gross amount of US\$307,500, to be paid out in twelve (12) monthly installments of US\$25,625, with payments to commence on 1 October 2021. Mr. Cutini will also receive a lump sum payment of US\$48,275 on 7 September 2021. All such payments will be subject to all required tax withholdings. In addition, the Company will issue 350,550 shares of common stock to Mr. Cutini on 7 September 2021 as part of the settlement. The settlement also includes mutual releases of claims by both the Company and Mr. Cutini, bringing this matter to a close.

*THIS ANNOUNCEMENT WAS AUTHORIZED FOR RELEASE BY THE CHIEF FINANCIAL AND OPERATING OFFICER*

**--ENDS--**

### Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

### About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit [www.revasum.com](http://www.revasum.com).

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