

8 September 2021

**1st Group Limited (ACN 138 897 533 ASX:1ST) – Non-Renounceable Entitlement Offer
Letter to ineligible shareholders**

Dear Shareholder,

1st Group Limited (1st) today announced a non-renounceable entitlement offer of approximately 141.5m fully paid ordinary shares (assuming no existing options are exercised) to raise approximately \$2.3 million.

The Entitlement Offer will open on Tuesday 14 September 2021 and close on Monday 27 September 2021. Eligible shareholders may opt to take up all, part or none of their Entitlement.

The Entitlement Offer is being made by 1ST without a disclosure document or product disclosure statement in accordance with section 708AA of the Corporations Act 2001 (Cth) (Corporations Act).

Shareholder approval is not required for 1ST to make the offer under the Entitlement Offer.

Eligibility of shareholders to participate in the Entitlement Offer

1st has determined, pursuant to ASX Listing Rule 7.7.1(a) and section 9A(3) Corporations Act, that it would be unreasonable to make offers to shareholders outside of Australia and New Zealand in connection with the Entitlement Offer.

Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) Corporations Act, this letter is to inform you that 1ST has determined that you are not an Eligible Shareholder and therefore are ineligible to apply for New Shares under the Entitlement Offer.

You are not required to do anything in response to this letter. The Entitlement Offer is only available to Eligible Shareholders.

An Eligible Shareholder under the Retail Entitlement Offer means a holder of 1ST shares at 7.00pm (Sydney time) on the 13 September 2021 (Record Date) who, has a registered address in Australia or New Zealand or is a shareholder that 1ST has otherwise determined is eligible to participate; and is eligible under all securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus to be lodged or registered.

As you do not satisfy the criteria for eligibility, 1ST is unfortunately unable to extend the Entitlement Offer to you.

Yours faithfully

Stephe Wilks
Chair
1st Group Limited