HEARTLAND

NZX/ASX release
9 September 2021

Heartland announces DRP strike price and AUD FX rate for dividend

Heartland Group Holdings Limited (**Heartland**) (NZX/ASX: HGH) advises that the strike price for shares to be issued under its Dividend Reinvestment Plan (**DRP**) in lieu of the cash dividend payable on 15 September 2021 is $2.27125669 per share.

The strike price has been determined in accordance with the DRP as the volume weighted average sale price for a Heartland share calculated on all trades of Heartland shares which took place through the NZX Main Board over the period of 5 trading days immediately following the record date of 1 September 2021, less a 2% discount.

Shareholders who have made a valid election to participate in the DRP will receive Heartland shares, instead of cash, for the dividend payable on 15 September 2021.

Heartland also advises that the foreign exchange rate to be used for payment of the cash dividend in Australian dollars (where applicable) has been set at 0.9624.

A revised distribution notice in respect of the dividend and the new shares to be issued under the DRP is attached.

– ENDS –

For further information, please contact the person(s) who authorised this announcement:

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