

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme BWX Ltd (BWV)

ACN/ARSN 163 488 631

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a substantial holder on

9/09/2021

The previous notice was given to the company on

27/07/2021

The previous notice was dated

23/07/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kenny Ho	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Kenny Ho capacity Company Secretary

sign here



date

13/09/2021

Annexure 1**Changes in relevant interests**

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
26/07/2021	Regal Funds Management	Buy	107304.70	20985	Ordinary	20985
27/07/2021	Regal Funds Management	Buy	42938.88	8409	Ordinary	8409
28/07/2021	Regal Funds Management	Buy	47908.99	9601	Ordinary	9601
29/07/2021	Regal Funds Management	Buy	44867.77	9128	Ordinary	9128
29/07/2021	Regal Funds Management	Sell	1482000.00	300000	Ordinary	300000
29/07/2021	Regal Funds Management	Buy	1482000.00	300000	Ordinary	300000
30/07/2021	Regal Funds Management	Sell	250255.00	50000	Ordinary	50000
6/08/2021	Regal Funds Management	Buy	359370.00	72600	Ordinary	72600
16/08/2021	Regal Funds Management	Sell	337200.84	65349	Ordinary	65349
17/08/2021	Regal Funds Management	Buy	87961.13	17436	Ordinary	17436
18/08/2021	Regal Funds Management	Sell	105476.27	19983	Ordinary	19983
18/08/2021	Regal Funds Management	Buy	11158.37	2154	Ordinary	2154
19/08/2021	Regal Funds Management	Buy	195709.54	37352	Ordinary	37352
20/08/2021	Regal Funds Management	Buy	41714.62	8116	Ordinary	8116
24/08/2021	Regal Funds Management	Sell	1076.36	210	Ordinary	210
30/08/2021	Regal Funds Management	Sell	178445.72	34651	Ordinary	34651
31/08/2021	Regal Funds Management	Sell	50558.00	10000	Ordinary	10000
1/09/2021	Regal Funds Management	Buy	9455943.15	1949679	Ordinary	1949679
3/09/2021	Regal Funds Management	Sell	97056.00	20000	Ordinary	20000
9/09/2021	Regal Funds Management	Sell	8987696.56	1839856	Ordinary	1839856