



20L Sheraton Rd, Dubbo NSW 2830

PO Box 4921, Dubbo NSW 2830

E: info@maasgroup.com.au

Ph: 02 5852 1800

ASX Announcement

14 September 2021

MGH Acquires Additional Central Queensland Quarry

MAAS Group Holdings Limited (ASX: MGH) ("MAAS Group" or "MGH") is pleased to advise that it has entered into an agreement for the acquisition of an additional quarry in Central Queensland being the Earth Commodities hardrock quarry operation in Gladstone. The acquisition agreement is subject to customary completion conditions and the transaction is expected to complete in October 2021.

This well-established quarry currently produces 300,000 – 400,000 tonnes per annum with approved annual tonnage of 1 million tonnes. The acquisition will enable MGH to realise synergies within its Central Queensland Construction Materials business which was established through the acquisition of the Amcor quarry and concrete business in Rockhampton and previously announced to the ASX on 29 April 2021.

This ASX announcement was authorised for release by Wes Maas, Managing Director and CEO of MGH.

For further information please contact:

Mr Wes Maas 02 5852 1800
Chief Executive Officer

About MAAS Group Holdings Limited

MGH is a leading independent Australian construction materials, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.