Notification of Issue, Conversion or Payment up of Unquoted Equity Securities

Announcement Summary

Entity name

LIFESTYLE COMMUNITIES LIMITED

Date of this announcement

Wednesday September 15, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LICAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	368,685	15/09/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

LIFESTYLE COMMUNITIES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	11078675153

1.3 ASX issuer code

LIC

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

15/9/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

LICAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

15/9/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Darren Rowland	Darren Rowland	33,860
Chris Paranthoiene	Chris Paranthoiene	31,383
Yvonne Slater	Yvonne Slater	27,667
Simon Gonion	Simon Gonion	21,060
Richard Parker	Richard Parker	33,035

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The attachment to the Appendix 3G lodged on 18 December 2020 at this link contains a summary of the plan.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02324289-3A558474?access_token=83 ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options to acquire Ordinary Shares, exercisable at nil consideration and expiring 10 years from the issue date issued under the FY22 Employee Share Entitlement Plan

It remains the Company's intent that the exercise of options will be settled with fully paid ordinary shares acquired on market.

Issue details

Number of +securities

368,685

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LIC : ORDINARY FULLY PAID	104,545,131

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LICAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	670,779

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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