

ASX:LIC

15 September 2021

**Immediate Release to the ASX**

Change to Director's Interest and Substantial Shareholding

Lifestyle Communities (ASX:LIC) advises that James Kelly, Managing Director, has sold 2,000,000 shares. The sale is in line with his annual program of review of his shareholding following annual results release each August.

James Kelly said "The review has been part of my normal activities over many years, and aims to rebalance my portfolio following the increase in the value of Lifestyle Communities' shares. The rebalance also assists with liquidity in the market".

An Appendix 3Y (Change of Director's Interest notice) and Form 604 (Notice of change of interests of substantial shareholder) are also lodged with this announcement.

Authorised for release by the Board.

For further information please contact:

James Kelly  
Managing Director  
Ph: (03) 9682 2249  
Email: james.kelly@lifestylecommunities.com.au

About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has twenty-four residential land lease communities under contract, in planning, in development or under management.