



Announcement Summary

Entity name

ADHERIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Monday September 20, 2021

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| ADR | ORDINARY FULLY PAID | 3,687,775 | 20/09/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADHERIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

605352510

1.3 ASX issuer code

ADR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/9/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

Unissued Employee Share Plan shares

TO (Existing Class)

ASX +security code and description

ADR : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

3,687,775

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Provided in conjunction with shareholder approval of the plan at the 2018 AGM

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02036747>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

| Name of KMP | Name of registered holder | Number of +securities |
|--------------|---------------------------|-----------------------|
| Anne Bell | Anne Bell | 2,748,836 |
| Geoff Feakes | Geoff Feakes | 938,939 |

Issue date

20/9/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued



+securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

3,687,775

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issue under the Adherium Employee Share Plan in consideration for the provision of employment services amounting to \$61,879

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.016779

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ADR : ORDINARY FULLY PAID | 2,132,773,735 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ADRAK : OPTION EXPIRING 17-FEB-2022 EX \$0.06 | 83,333,333 |
| ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 47,692,705 |
| ADRAM : OPTION EXPIRING 07-MAY-2023 EX \$0.02 | 25,000,000 |
| ADRAN : OPTION EXPIRING 07-MAY-2023 EX \$0.03 | 25,000,000 |
| ADRAL : OPTION EXPIRING 25-OCT-2022 EX \$0.03 | 104,855,877 |
| ADRAO : OPTION EXPIRING 07-MAY-2023 EX \$0.04 | 25,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13