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## **ASX Announcement**

**20 September 2021**

### **Real Estate Acquisition – Landmark Residential Development Site**

MAAS Group Holdings Limited (ASX: MGH) (“MAAS Group” or “MGH”) is pleased to advise of the acquisition of a premium high profile medium density residential development site in the fast growing regional NSW town of Orange.

The site is centrally located within 500m of the CBD, set amongst a hybrid country / metro lifestyle precinct, and surrounded by heritage lined streets in the city’s most desirable location in the culturally rich town of Orange.

The acquisition is expected to settle in March 2022, and is being acquired from the Orange City Council, and will be funded from existing cash and debt facilities. The site acquisition is not material with purchase consideration of less than \$5m but the project is expected to deliver material earnings as the site is developed and delivered in stages over the coming years.

Further details of the new acquisition are contained in the **attached** Real Estate Acquisition presentation.

Mr Wes Maas, Managing Director and CEO, said, “103 Prince Street Orange is a ‘once in a lifetime’ project for Orange that excites us with the opportunity of committing to the delivery of an iconic regional development that the community of Orange can be proud of. The development concept has been grown and envisioned locally and will be delivered with the strongest of local capabilities.”

“MAAS Group is committed to the successful delivery of 103 Prince Street, and commits to the Orange community that the economic benefits resulting from the locally developed project will genuinely cut through to the grass roots with local jobs created and work for local sub-contractors, services and consultants, suppliers and manufacturers.”

This ASX announcement was authorised for release by Stephen Bizzell, Chairman of MGH.

#### **For further information please contact:**

Mr Wes Maas                      02 5852 1800

Chief Executive Officer

#### **About MAAS Group Holdings Limited**

MGH is a leading independent Australian construction materials, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.

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# REAL ESTATE ACQUISITION

ANNOUNCEMENT - SEPTEMBER 2021



MAAS Group Holdings is pleased to announce the acquisition of a prestigious residential development site in the rapidly expanding regional city of Orange.

‘103 Prince’ is centrally located within a 500m radius of the CBD, set amongst a hybrid country/metro lifestyle, and surrounded by heritage lined streets in the cities most desirable and culture rich precinct of Prince, Dalton and Sale Street.

The Development Control Plan for this precinct comprises a multi-storey/medium density development, with preliminary designs for the site offering premium residential apartments and townhouses, with ground floor commercial space and recreational area.

‘103 Prince’ will set a new benchmark for the city of Orange, and provides an aesthetic link between the modern architecture of the adjoining multi-storey NSW DPI building with the surrounding heritage lined streetscape.

Offering a premium city lifestyle in the country, within a vibrant commercial precinct, ‘103 Prince’ will contribute significantly to Orange City Council’s ‘Activate Orange’ strategic vision.

Detailed design will now commence, with the site to be developed and delivered in stages over the coming years.

Orange CBD

NSW DPI

103 Prince St



# DESIGN INSPIRATION







Building stronger regional communities

**MAAS**  
GROUP HOLDINGS