

21 September 2021

ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

MARKET UPDATE

One of Ariadne's investee companies, FinClear Holdings Limited ("FinClear"), has recently undertaken a material capital raising at a higher valuation than Ariadne's book value at balance date. As a result, Ariadne will revalue its holding in FinClear in line with the price set by the capital raising, giving rise to a gain of \$7.7 million.

In addition, Ariadne's investment portfolio has also appreciated overall in market value since balance date, with its two largest listed holdings – ClearView Wealth Limited and Ardent Leisure Group – currently trading 34% (\$0.67 up from \$0.50) and 43% (\$1.40 up from \$0.98), together a gain of \$14.5 million, above their respective 30 June 2021 closing prices.

The carrying values of investments in the portfolio are subject to change, based on the appropriate inputs, and subject to audit review, at the end of the reporting period.

Ariadne remains in a solid financial position with cash reserves of approximately \$24 million.

ENDS

Authorised for release by: The Board of Ariadne Australia Limited

For further information please contact:

David Baffsky	or	Gary Weiss
Chairman		Executive Director
+61 2 8227 5500		+61 2 8227 5500