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Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To	Company	Name/Scheme	DGL Group Ltd	

ACN/ARSN 002 802 646

1. Details of substantial holder(1)

Name Milford Asset Management Limited

ACN/ARSN (if applicable)

The holder ceased to be a

substantial holder on <u>16 /09 /2021</u>

The previous notice was given to the company on $\frac{25 /05 /2021}{25 /05 /2021}$ The previous notice was dated $\frac{25 /05 /2021}{25 /05 /2021}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See below					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Milford Asset Management Limited	Level 28, 48 Shortland Street, Auckland, 1010, New Zealand

Signature

print name Matthew Thomas capacity Operations Manager

sign here

date 20 / 09 / 2021

Transaction_Date	Person whose relevant interest changed	Units	Cash Amount	Class
25/05/2021	Milford Asset Management Limited	148,113.00	171,026.08	Ordinary Shares
23/06/2021	Milford Asset Management Limited	25,107.00	30,881.61	Ordinary Shares
14/07/2021	Milford Asset Management Limited	- 7,500.00	- 9,900.00	Ordinary Shares
15/07/2021	Milford Asset Management Limited	- 25,000.00	- 33,000.00	Ordinary Shares
16/07/2021	Milford Asset Management Limited	- 27.00	- 35.64	Ordinary Shares
16/07/2021	Milford Asset Management Limited	- 15.00	- 19.80	Ordinary Shares
16/07/2021	Milford Asset Management Limited	- 34,928.00	- 45,755.68	Ordinary Shares
16/07/2021	Milford Asset Management Limited	- 18,448.00	- 24,166.88	Ordinary Shares
7/09/2021	Milford Asset Management Limited	- 96,460.00	- 234,397.80	Ordinary Shares
7/09/2021	Milford Asset Management Limited	96,460.00	234,397.80	Ordinary Shares
8/09/2021	Milford Asset Management Limited	- 9,052.00	- 24,329.97	Ordinary Shares
8/09/2021	Milford Asset Management Limited	- 2,175.00	- 5,845.97	Ordinary Shares
8/09/2021	Milford Asset Management Limited	- 32,085.00	- 86,238.06	Ordinary Shares
8/09/2021	Milford Asset Management Limited	- 66,386.00	- 178,432.29	Ordinary Shares
9/09/2021	Milford Asset Management Limited	- 6,702.00	- 18,281.72	Ordinary Shares
9/09/2021	Milford Asset Management Limited	- 1,610.00	- 4,391.76	Ordinary Shares
9/09/2021	Milford Asset Management Limited	- 23,752.00	- 64,790.71	Ordinary Shares
9/09/2021	Milford Asset Management Limited	- 49,146.00	- 134,060.47	Ordinary Shares
10/09/2021	Milford Asset Management Limited	- 16,504.00	- 44,600.41	Ordinary Shares
10/09/2021	Milford Asset Management Limited	- 3,965.00	- 10,715.02	Ordinary Shares
10/09/2021	Milford Asset Management Limited	- 58,496.00	- 158,079.59	Ordinary Shares
10/09/2021	Milford Asset Management Limited	- 121,035.00	- 327,084.98	Ordinary Shares
13/09/2021	Milford Asset Management Limited	- 7 <i>,</i> 542.00	- 20,966.76	Ordinary Shares
13/09/2021	Milford Asset Management Limited	7,542.00	20,966.76	Ordinary Shares
14/09/2021	Milford Asset Management Limited	- 87,247.00	- 248,653.95	Ordinary Shares
14/09/2021	Milford Asset Management Limited	87,247.00	248,653.95	Ordinary Shares
15/09/2021	Milford Asset Management Limited	- 2,638.00	- 8,044.05	Ordinary Shares
15/09/2021	Milford Asset Management Limited	- 566.00	- 1,725.90	Ordinary Shares
	Milford Asset Management Limited	- 9,567.00		Ordinary Shares
	Milford Asset Management Limited	- 17,224.00	- 52,521.14	Ordinary Shares
15/09/2021	Milford Asset Management Limited	- 2,873.00	- 8,251.83	Ordinary Shares
15/09/2021	Milford Asset Management Limited	- 617.00		Ordinary Shares
15/09/2021	Milford Asset Management Limited	- 10,421.00	- 29,931.20	Ordinary Shares
15/09/2021	Milford Asset Management Limited	- 18,761.00	- 53,885.34	Ordinary Shares
	Milford Asset Management Limited	- 5 <i>,</i> 375.00	- 15,353.69	Ordinary Shares
	Milford Asset Management Limited	- 1,154.00	- 3,296.40	Ordinary Shares
16/09/2021	Milford Asset Management Limited	- 19,494.00	- 55,684.61	Ordinary Shares
16/09/2021	Milford Asset Management Limited	- 35,095.00	- 100,248.87	Ordinary Shares
16/09/2021	Milford Asset Management Limited	- 264.00	- 751.08	Ordinary Shares
	Milford Asset Management Limited	- 56.00		Ordinary Shares
	Milford Asset Management Limited	- 957.00	·	Ordinary Shares
16/09/2021	Milford Asset Management Limited	- 1,723.00	- 4,901.94	Ordinary Shares