

ASX ANNOUNCEMENT
ASX: PXA

23 September 2021

PEXA receives approval to operate in Australian Capital Territory

PEXA Group Limited (ASX: PXA) (**PEXA**), the operator of Australia’s leading online property exchange network, is pleased to announce that it has been granted approval by the Registrar General to operate an Electronic Lodgement Network in the Australian Capital Territory (ACT).

PEXA is working with the Registrar General to determine an operational ‘go live’ date. From that date, practitioners, financial institutions, government bodies and other subscribers to the PEXA network will be able to settle and lodge conveyancing transactions in the ACT using the PEXA Exchange platform.

Commenting on the Company’s approval to operate in the ACT, PEXA Managing Director & Group CEO Glenn King said:

“As disclosed in our IPO Prospectus, a key plank of our growth strategy in Australia is the continued expansion of the PEXA Exchange’s offering into the remaining non-mandated jurisdictions. We are delighted to receive regulatory approval to operate the PEXA Exchange in the ACT. With a brand trust rating of 8.7 out of 10¹, we look forward to bringing the benefits of our platform into the ACT market and enhancing conveyancing transactions via the PEXA Exchange.”

The release of this announcement was authorised by the PEXA Group Board of Directors.

ENDS

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¹ PEXA Brand Research Wave 2, December 2020

About PEXA Group Limited

PEXA operates Australia's leading online property exchange network. It assists members – such as lawyers, conveyancers and financial institutions – lodge documents with Land Registries and complete financial settlements electronically. PEXA is committed to supporting the property industry as it transitions towards a 100 per cent digital conveyancing process that is fast, safe and efficient. PEXA is actively exploring domestic and international growth opportunities that leverage its experience, expertise and proprietary technology.

Please visit <https://www.pexa.com.au/>.