



ASX ANNOUNCEMENT

ASX: PXA

23 September 2021

PEXA Group Limited (ASX: PXA) – Satisfaction of waiver condition in relation to ASX Listing Rules 4.7B and 4.10.19

PEXA Group Limited (**PEXA** or the **Company**) has previously sought, and obtained waivers in respect of the following ASX Listing Rules:

- a waiver from ASX Listing Rule 4.7B to the extent necessary that the Company will not be required to provide quarterly cash flow reports in respect of the first eight quarters after the Company's admission to the ASX; and
- a waiver from ASX Listing Rule 4.10.19 to the extent necessary that the Company will not be required to include the information required by ASX Listing Rule 4.10.19 in the Company's first two annual reports after the Company's admission to the ASX.

The waivers were conditional on PEXA making an announcement confirming that it has expended the funds raised in the manner indicated in the replacement prospectus lodged by the Company and PEXA SaleCo Limited (ACN 650 590 131) with the Australian Securities and Investment Commission on 21 June 2021 (**Prospectus**) to pay costs of the offer and repay shareholder loans before 30 September 2021.

PEXA confirms that in the period since admission to the official list and to the date of this statement, it has expended the \$1,175.0 million cash proceeds raised under its Prospectus in a manner consistent with the information set out in section 7.1.2 of the Prospectus as follows:

- \$50.4 million on the costs of the Offer;
- \$165.6 million on the partial repayment of shareholder loans; and
- \$959.9 million on payments to Selling Shareholders (proceeds from the sale of 56.0 million Shares).

Capitalised terms used and not defined in this letter have the meaning given to them in the Prospectus.

The release of this announcement was authorised by the Board of PEXA Group Limited.

For further information please contact:

Investors

Ronn Bechler

Market Eye

M: +61 400 009 774

E: ronn.bechler@marketeye.com.au

Media

Clive Mathieson

Cato & Clive

M: +61 411 888 425

E: clive@catoandclive.com

About PEXA Group Limited

PEXA operates Australia's leading online property exchange network. It assists members – such as lawyers, conveyancers and financial institutions – lodge documents with Land Registries and complete financial settlements electronically. PEXA is committed to supporting the property industry as it transitions towards a 100 per cent digital conveyancing process that is fast, safe and efficient. PEXA is actively exploring domestic and international growth opportunities that leverage its experience, expertise and proprietary technology.

Please visit <https://www.pexa.com.au/>.