

## ASX CODE

AXI

## ISSUED CAPITAL

Ordinary Shares  
432.7 M

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## ASX ANNOUNCEMENT

### AXIOM SIGNS HEADS OF AGREEMENT BUTLER CENTRAL HOMEMAKER CENTRE

**Adelaide, Australia, Friday 24 September 2021: Axiom Properties Limited (ASX:AXI)** today advises it has entered into a Heads of Agreement to sell its Butler Central Homemaker Centre in Perth WA to Western Australian private company The Lester Group, a family owned and operated property investment and syndication business.

The non-binding Heads of Agreement is subject to a number of conditions precedent, primary amongst which is a period of due diligence which has been granted by the Company for a period of 45 days.

The Company's Butler project consists of a large format retail precinct comprising nearly 15,000 sq.m of retail and services based tenancies located adjacent a thriving Woolworths supermarket and the Butler train station. The shopping centre precinct has recently been purchased by funds management giant Charter Hall.

Construction on the project commenced last month with national construction company ADCO Constructions, and completion is expected in June 2022. The Centre is currently approximately 60% pre-leased to major national tenants, with Vend Property handling the leasing campaign.

Authorised for release by the Board.

#### About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders through creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information, please contact:

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