

24th September 2021

ASX Announcement

Update - Underground Incident at Crinum

Following the serious event at Crinum Underground Mine, the Board, management and employees of Mastermyne offer our heartfelt condolences to the family of Graham Dawson who tragically lost his life in the incident. The Company continues to provide support to Graham's family and all those affected after the incident as we all work through this tremendous loss.

The Company would like to thank Resources Health and Safety Queensland, Queensland Mines Rescue Service, Queensland Police Service and our own teams for their efforts during and immediately following this tragic event.

The worker who was injured in the incident is making good progress with his recovery. The Company is continuing to provide support for him and his partner.

The safety and wellbeing of our team is one of Mastermyne's core values. We are continuing to assist Resources Safety and Health Queensland with their investigation to understand the cause of the incident.

The Company confirms that operational activities at the Crinum Underground Mine will not restart until after our deceased co-worker is laid to rest and after further consultation with the family, the relevant authorities and our team at Crinum.

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