

ASX Announcement

28 September 2021

Cogstate Limited
ABN 80 090 975 723

Suite 117
425 Smith Street
Fitzroy Victoria 3065
Australia

P +61 3 9664 1300
F +61 3 9664 1301
W cogstate.com

Change of Director's Interest Notice – Ms K Wenn

Cogstate (ASX:CGS) attaches the Change of Director's Interest Notice ("Appendix 3Y") for Ms Kim Wenn.

The Appendix 3Y covers the purchase of a beneficial interest in shares on 1 September 2021 which was advised to the Company on 26 September 2021.

CGS maintains a Continuous Disclosure Policy and Securities Trading Policy and is in regular communication with its directors about providing CGS securities trading information as soon as possible to the Company Secretary. Directors are aware of CGS's obligations under the Listing Rules, including Listing Rule 3.19A, and under the terms of their letter of appointment agree to provide the relevant information to CGS so that it can meet its disclosure obligations under Listing Rule 3.19A.

The Company Secretary prepares the Appendix 3Y, liaises with the relevant director to ensure the information provided is accurate and then lodges the Appendix 3Y on the ASX Market Announcements Platform. These actions must occur within 5 business days of the date of change of the director's interests.

During a periodic review by Ms Wenn of her holdings, Ms Wenn discovered this unrecorded trade and immediately notified the Company about this trade. In this instance, some personal circumstances caused this administrative oversight by the director, resulting in late notice to CGS of the change in the director's interests. While CGS's current arrangements to ensure compliance with Listing Rule 3.19B are adequate and are being enforced, CGS has taken further precautions to ensure this omission doesn't occur again. Ms Wenn is aware of these disclosure obligations, and has implemented personal processes to ensure that future compliance is actioned within required timeframes.

This announcement was authorised for release by a sub-committee of the Board of Directors of Cogstate Ltd.

About Cogstate

Cogstate Ltd (ASX:CGS) is the neuroscience technology company optimising brain health assessments to advance the development of new medicines and to enable earlier clinical insights in healthcare. Cogstate technologies provide rapid, reliable and highly sensitive computerised cognitive tests across a growing list of domains and support electronic clinical outcome assessment (eCOA) solutions to replace costly and error-prone paper assessments with real-time data capture. The company's clinical trials solutions include quality assurance services for study endpoints that combine innovative operational approaches, advanced analytics and scientific consulting. For over 20 years, Cogstate has proudly supported the leading-edge research needs of biopharmaceutical companies and academic institutions and the clinical care needs of physicians and patients around the world. In the Healthcare market, in August 2019 Cogstate entered into an exclusive licensing agreement with the pharmaceutical company Eisai, under which Eisai will market Cogstate technologies as digital cognitive assessment tools in Japanese markets. In October 2020, Cogstate extended its agreement with Eisai to the Rest of the World. The product, branded as NouKNOW, launched in Japan on 31 March 2020 (nouknow.jp). For more information, please visit www.cogstate.com.

For further information contact:

Brad O'Connor, Chief Executive Officer, boconnor@cogstate.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cogstate Limited
ABN	80 090 975 723

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kim Wenn
Date of last notice	30 November 2020

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none">1. Indirect2. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">1. Ronald Carl Spencer (Spouse)2. Kimron Trust (Discretionary Trust)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	<ol style="list-style-type: none"> 1. N/A 2. 1 September 2021
No. of securities held prior to change	<ol style="list-style-type: none"> 1. Ordinary Shares: 900 2. Ordinary Shares: 0
Class	<ol style="list-style-type: none"> 1. N/A 2. Ordinary Shares
Number acquired	<ol style="list-style-type: none"> 1. N/A 2. 11,686 Ordinary Shares
Number disposed	<ol style="list-style-type: none"> 1. N/A 2. N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. N/A 2. \$20,167 (being average of \$1.726 Per Share)
No. of securities held after change	<ol style="list-style-type: none"> 1. Ordinary Shares: 900 2. Ordinary Shares: 11,686
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> 1. N/A 2. On-market acquisition

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.