

ASX Announcement

28 September 2021

BWX ANNOUNCES SUCCESSFUL COMPLETION OF SHARE PURCHASE PLAN

BWX Limited (ASX:BWXL) (**BWX** or **Company**) is pleased to announce the results of its share purchase plan (**SPP**) which opened on 3 September 2021 and closed at 5.00pm (Sydney time) on Thursday, 23 September 2021.

BWX received applications totalling approximately A\$9.97 million at an issue price of A\$4.85 per fully paid ordinary share in BWXL (**Share**), which was the same issue price applicable to the institutional placement (**Placement**) launched by BWXL in conjunction with the SPP.

In total, BWXL has raised A\$94.97 million via the Placement and SPP, with the majority of proceeds to fund the acquisition of 50.1% of Go-To Skincare – a leading Australian skin care provider with a range of simple, trusted and effective products for the masstige market – and to provide BWXL with additional balance sheet flexibility for future growth.

BWX intends to accept all valid applications to participate in the SPP to raise a total amount of approximately A\$9.97 million. As a result, approximately 2.05 million Shares will be issued on Wednesday, 29 September 2021, representing approximately 1.3% of BWXL's shares on issue.

Holding statements are expected to be dispatched and trading of the new Shares on ASX is expected to commence on Thursday, 30 September 2021. Refunds for withdrawal requests and late and invalid applications are expected to be made from this same date. New Shares will rank equally with existing fully paid ordinary shares in BWXL from their date of issue.

Investor Enquiries

For enquiries regarding the SPP, please contact the BWXL information line at Link Market Services on 1300 363 917 (from within Australia) or +61 1300 363 917 (from outside Australia) between 8.30am and 5.30pm (Sydney time), Monday to Friday.

ENDS

Authorised for release by:

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