

ASX Announcement

30 September 2021

Proposed Appointment of Director

The Board of MAAS Group Holdings Limited (ASX:MGH) (“MGH” or the “Company”) is pleased to advise of the proposed appointment of Mr David Keir as an independent non-executive director of the Company.

David is a highly experienced executive with over 30 years in the property industry, during which time he has successfully led and grown the value of several property companies.

David was from 2010 until 2016 the Managing Director and CEO of Devine Limited, an ASX listed property group with operations in Queensland, New South Wales, Victoria and South Australia and in regional geographies across Australia. Devine’s core development activities encompassed Land Development (community creation); Home Building; Apartment and Mixed Use Developments and Construction. Over his 6 years in the role, the group delivered in excess of 7,500 land settlements, constructed 4,000 homes and built form solutions. Devine also developed, sold and settled some 1,000 apartments and also undertook approximately \$500M of high rise construction activity.

David was previously also the Chief Executive Officer of Delfin Lend Lease Limited from 2006 to 2010. Delfin Lend Lease operated as an independent business unit within Lend Lease Corporation and was recognised as an innovative market leader in the creation of long term, master planned, urban communities across Australia. During David’s time as CEO of Delfin Lend Lease, Delfin had approximately 420 staff nationally, and operated within 12 major population centres across Australia, generated revenues of around \$900M annually and grew annual NPAT to \$70m through a variety of wholly owned, joint ventures, land management and fund managed projects.

David is currently the Chief Development Officer for the Port of Brisbane, overseeing the planning, development and ongoing portfolio management of a diverse property portfolio, consisting of a range of land uses which include industrial, transport operations, marine infrastructure, retail/commercial, and environmental buffer areas. The Port of Brisbane’s property portfolio encompasses over 1800 hectares of land and buildings and in addition to the creation of new developments, includes management of around 126 tenants and leases.

David holds a Bachelor of Applied Science, Built Environment from Queensland University of Technology, Graduate Diplomas in Project Management and Urban and Regional Planning and has completed the Executive Management Program at Wharton Business School, University of Pennsylvania.

Stephen Bizzell, Chairman of MGH, stated, “We are pleased to welcome David to the board and look forward to the company having the benefit of his experience in the property sector as MGH progresses its extensive portfolio of residential, commercial and industrial development projects.”

Commenting on his appointment, David Keir said, “It is an exciting time to be joining the board of MAAS Group with the Company’s impressive regional footprint and pipeline of development projects of close to 6,000 residential lots and multiple commercial, retail and industrial opportunities. I look forward to working with the board and management to unlock the considerable potential value of its portfolio of property projects”.

The appointment of David Keir to the Board as an independent non-executive director will take effect at such time as customary onboarding processes for new directors are completed, and a further announcement in relation to the finalisation of his appointment will be made at that time.

This Announcement is Authorised by the Board of Directors

About MAAS Group Holdings Limited

MGH is a leading independent Australian construction materials, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.