

1 October 2021

iCollege Limited
205 North Quay
Brisbane QLD 4000

Takeover offer for RedHill Education Limited

NOTICE FREEING OFF-MARKET BID FROM DEFEATING CONDITIONS UNDER SECTION 650F OF THE CORPORATIONS ACT 2001 (CTH)

To: **ASX Limited**

Redhill Education Limited

iCollege Limited ACN 105 012 066 (**ICT**) gives notice under section 650F of the *Corporations Act 2001* (Cth) in respect of its offers dated 15 April 2021 in relation to its off-market takeover bid to acquire up to 100% of the ordinary shares in RedHill (**Offer**) pursuant to its bidder's statement dated 25 March 2021, replaced by its replacement bidder's statement dated 9 April 2021 (**Bidder's Statement**).

Terms defined in the Bidder's Statement have the same meaning when used in this notice unless the context requires otherwise.

Pursuant to section 6.6 of Schedule 1 of the Bidder's Statement ICT gives notice under section 650F of the *Corporations Act 2001* (Cth) (**Corporations Act**) that the Offer is now free from all defeating conditions as set out in section 6 of Schedule 1 of the Bidder's Statement.

ICT's voting power in RDH is 92.44%.

Signed for and on behalf of **iCollege Limited** by



Simon Tolhurst
Director

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