



Alpha **HPA**

ABN 79 106 879 690

The Manager Companies - ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX: **A4N**
ASX Announcement
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(1 page)

Industry Reclassification

The Board of Alpha HPA Limited ('Alpha' or 'the Company') is pleased to announce the Company has been reclassified to sit within the 'Commodity Chemicals' Sub-industry subgroup of the broader ASX Materials Sector, changing its Industry classification within the Materials Industry Group from Metals and Mining to Chemicals.

Having recently announced the divestment of its interests in its Collerina Project tenements in NSW, and no longer having any metals or mining related business interests, the Company, received approval from S&P Global Ratings for its reclassification. The ASX uses the Global Industry Classification Standard (GICS) method of categorising companies.

<https://www.listcorp.com/asx/sectors/materials/materials/chemicals/commodity>

Commenting on the Company's revised industry classification, Alpha's Managing Director Rimas Kairaitis said:

"Over the last few years Alpha has transitioned into an industrial-technology company, independent of mining related activities, whose focus is the production of ultra-high purity aluminium products to advance global decarbonisation. The reclassification from a metals and mining business to a commodity chemicals business is consistent with our core business."

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About the HPA First Project

The Company's HPA First Project represents the evaluation and intended commercialisation of the production of ~10,000tpa equivalent of high purity alumina (HPA) and related products using the Company's proprietary licenced solvent extraction and HPA refining technology. The technology provides for the extraction and purification of aluminium from an industrial feedstock to produce 4N (>99.99% purity) alumina for the intended use within the lithium-ion battery and LED lighting industry. Alpha completed Definitive Feasibility Study (DFS) in March 2020 following a successful pilot plant campaign in 2019. Alpha has since upscaled its Brisbane facility to demonstration scale and has now recorded over 2,000 operating hours delivering an expanded range of high purity product to over 35 end-users globally.

The Company is now in the mature phases of project permitting, market outreach and project financing processes, with the expectation of positioning the HPA First Project to Final investment Decision.