

# Dexus Convenience Retail REIT (ASX:DXC)

## ASX release

5 October 2021

### Dexus integration changes

APN Convenience Retail REIT today announced that the fund has been renamed 'Dexus Convenience Retail REIT', effective immediately. The fund's Australian Securities Exchange (ASX) ticker code has also changed from 'AQR' to 'DXC'.

Dexus Convenience Retail REIT Fund Manager, Chris Brockett said: "These changes will provide Dexus Convenience Retail REIT with further benefits of the merger with Dexus by simplifying the fund's market positioning for tenants, existing and potential investors and other stakeholders."

To further align Dexus Convenience Retail REIT with Dexus, APN Funds Management Limited as responsible entity of the fund has been renamed Dexus Asset Management Limited (ACN 080 674 479, AFSL no. 237500).

Under the ASX Listing Rules requirements, Darren Steinberg has been appointed CEO of Dexus Asset Management Limited. There is no change to the Fund Manager or the composition of the Dexus Asset Management Limited Board.

In addition, the Dexus Asset Management Limited Audit Risk and Compliance Committee will replace the Dexus Board Risk Committee and Dexus Board Audit Committee.

These changes have been approved by the fund's board and lodged with the Australian Securities & Investments Commission (ASIC) and the ASX.

*Authorised by Chantal Churchill, Company Secretary of Dexus Asset Management Limited*

### For further information please contact:

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### About Dexus Convenience Retail REIT

Dexus Convenience Retail REIT (ASX code: DXC) (formerly APN Convenience Retail REIT (ASX code: AQR)) is a listed Australian real estate investment trust which owns high quality Australian service stations and convenience retail assets. The fund's portfolio of 111 properties, valued at approximately \$762 million, is predominantly located on Australia's eastern seaboard and leased to leading Australian and international convenience retail tenants. The portfolio has a long lease expiry profile and contracted annual rent increases, delivering the fund a sustainable and strong level of income security. The fund has a conservative approach to capital management with a target gearing range of 25 – 40%. Dexus Convenience Retail REIT is governed by a majority Independent Board, and managed by Dexus (ASX code: DXS), one of Australia's leading fully integrated real estate groups, with over 35 years of expertise in property investment, funds management, asset management and development. [www.dexus.com](http://www.dexus.com)

Dexus Asset Management Limited (ACN 080 674 479, AFSL No. 237500) (the "Responsible Entity") as the responsible entity and issuer of the financial products in respect of Convenience Retail REIT No. 1 (ARSN 101 227 614), Convenience Retail REIT No. 2 (ARSN 619 527 829) and Convenience Retail REIT No. 3 (ARSN 619 527 856) collectively the Dexus Convenience Retail REIT (ASX code: DXC) stapled group. The Responsible Entity is a wholly owned subsidiary of Dexus (ASX code: DXS).

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