



Announcement Summary

Entity name

COGSTATE LTD

Date of this announcement

Wednesday October 06, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 31 AUG-2026 EX \$2.51	3,010,000	29/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COGSTATE LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

80090975723

1.3 ASX issuer code

CGS

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 31 AUG-2026 EX \$2.51

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Paul Maruff

Name of registered holder

Paul Maruff

Number of +securities

100,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The CGS Employee Options Plan was approved by the shareholders at the Company's AGM on 25 October 2017. Details are available in the Notice of Meeting at the following link:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-01898980-3A478343?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 2.51000000

Expiry date

31/8/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

ASX: CGS: Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The CGS Employee Options Plan was approved by the shareholders at the Company's AGM on 25 October 2017. Details are available in the Notice of Meeting at the following link:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-01898980-3A478343?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

In Section 4.1 of this form, CGS : ORDINARY FULLY PAID = 172,358,664. This is incorrect as does not include the shares issued in the App 2A allotted today, prior to this form. The correct total is 172,501,664 (172,358,664 + 143,000).

In Section 4.2 of this form, CGSAU : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES = 5,598,000. This is incorrect as does not include the options exercised in the App 2A allotted today, prior to this form. The correct total is 5,455,000 (5,598,000 - 143,000).

Issue details

Number of +securities

3,010,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CGS : ORDINARY FULLY PAID	172,358,664

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CGSAU : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,598,000
CGSAW : OPTION EXPIRING 30-APR-2025 EX 32C	50,000
CGSAAC : OPTION EXPIRING 26-FEB-2026 EX \$0.993	100,000
CGSAAD : OPTION EXPIRING 26-AUG-2026 EX \$0.993	150,000
CGSAX : OPTION EXPIRING 15-SEP-2025 EX 69C	642,937
CGSAY : OPTION EXPIRING 15-SEP-2025 EX 69C	1,285,873
CGSAZ : OPTION EXPIRING 31-OCT-2025 EX \$0.78	950,000
CGSAAA : OPTION EXPIRING 28-FEB-2026 EX \$1.00	600,000
CGSAAB : OPTION EXPIRING 28-AUG-2026 EX \$1.00	1,400,000
New class - code to be confirmed : OPTION EXPIRING 31 AUG-2026 EX \$2.51	3,010,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

3,010,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No