



Market Announcement

11 October 2021

Gascoyne Resources Limited (ASX: GCY) – Trading Halt

Description

The securities of Gascoyne Resources Limited ('GCY') will be placed in trading halt at the request of GCY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 13 October 2021 or when the announcement is released to the market.

Issued by

Belinda Giles

Adviser, Listings Compliance (Perth)

11 October 2021

Nicola Mullen
Listing Adviser
Australian Securities Exchange Limited

By email: tradinghaltspert@asx.com.au

Dear Nicola,

Gascoyne Resources Limited ("Company") (ASX: GCY) requests that the Company's ordinary shares be placed in a trading halt with immediate effect.

In accordance with ASX Listing Rule 17.1 the Company requests the trading halt as it completes the finalisation and Board approval of a material update to its business plan. In addition, at the conclusion of the trading halt, the Company also expects to be in a position to provide additional information in respect of the Westgold Resources Limited (ASX: WGX) announcements regarding its unsolicited intention to make a takeover bid for the Company.

The Company requests that trading of its ordinary shares be halted until after the expected announcement of the update to its business plan is made or until the market opens on Wednesday 13 October 2021, whichever is the earlier.

The Company is not aware of any reason why this trading halt request should not be granted.

Yours sincerely,

David Coyne

Chief Financial Officer & Company Secretary