

ASX Release, 13 October 2021

Resignation of CEO of BNK Banking Division

BNK Banking Corporation Limited (ASX:BBC) (“BNK, the “Company”) today announced that Brett Morgan, CEO of its Banking division, has tendered his resignation to accept the role of Chief Executive Officer of MyState Limited.

Mr Morgan will assist the Board with a smooth transition process for the next 3 months.

BNK Chairman, Mr Don Koch said: “whilst Brett has led BNK’s Banking business for a relatively short period, one of his key achievements was establishing a strong executive team that has been behind the rapid business growth of the division.”

“I want to thank Brett for his significant contribution over the last 12 months and wish him well for the future.”

The announcement has been authorised for release to the ASX by the Company’s Board of Directors.

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Investor/Media Enquiries

Martin Cole
Investor Relations
Email: martin.cole@capitalmarketcommunications.com.au
Telephone: +61 403 332 977

Who is BNK Banking Corporation Limited?

BNK Banking Corporation Limited (BNK) is a diversified financial services company with two key operating divisions in banking and mortgage broking aggregation:

Banking

The company has operated as an APRA-regulated authorised deposit-taking institution (ADI) for over 38 years. Our customers benefit from the Australian government deposit guarantee scheme for deposits up to \$250,000.

The bank provides simple and easy to understand products across savings, payment and mortgages under the Goldfields Money and Better Choice Home Loans brands.

Mortgage Aggregation

The Aggregation division, operating as Finsure, provides one of the largest distribution networks in the country as well as valuable market insights that assist BNK with product development. As at 30 June 2021 the business services 2,005 mortgage brokers and manages a loan book in excess of \$56bn.

This unique combination allows BNK to develop competitive products that meet its changing customer needs, leveraging its low-cost, technology-driven model. BNK is focused on becoming a challenger bank of scale through building its product portfolio, growing its diversified distribution network and pursuing API-enabled partnering opportunities.

The Company is listed on the Australian Securities Exchange (ASX:BBC).

You can read more about us at www.bnk.com.au and www.finsure.com.au.