



Market Announcement

14 October 2021

Appointment of Executive Chairman

West Australian gold explorer Focus Minerals (**ASX: FML**) (**Focus** or the **Company**) is pleased to announce the appointment of Mr Wanghong Yang as Executive Chairman of the Company, effective immediately.

Mr Yang was an executive director and interim CEO of the Company from July 2013 to December 2017. Following his retirement from Focus, Mr Yang was appointed Vice President Business Development Unit of Shandong Gold International Co., Ltd (**Shandong**). Shandong is Focus' largest shareholder and supportive of the Company's efforts to deliver sustainable value from its Coolgardie and Laverton Gold Projects.

Coinciding with Mr Yang's appointment, Mr Dianfei Pei has resigned from his position as Non-Executive Chairman. Focus wishes to thank Mr Pei for his service and leadership since his appointment in January 2016. During his tenure, Focus carried out extensive and successful exploration programs and completed pre-feasibility studies at both the Coolgardie and Laverton Gold Projects.

Mr Yang's appointment further strengthens Focus' leadership team as the Company steps up efforts to prepare the Coolgardie Gold Project for a resumption of mining operations. As Focus announced to the ASX on 23 September in its Coolgardie Gold Project Update, it has commenced stakeholder engagements in parallel to preparing Mineral Resource and Reserve updates. Work is also progressing on securing the necessary regulatory approvals.

The release of this ASX announcement was authorised by
Mr Zhaoya Wang, CEO of Focus Minerals Ltd.

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About Focus Minerals Limited (ASX: FML)

Focus Minerals is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its 100%-owned Coolgardie Gold Project and Laverton Gold Project, in Western Australia's Goldfields.

Focus is committed to delivering shareholder value from the Coolgardie Gold Project, a 175km² tenement holding that includes the 1.4Mtpa processing plant at Three Mile Hill (on care and maintenance), by continuing exploration and value-enhancing activities. An updated PFS in September 2020 highlighted the potential for a low capital cost, fast-tracked return to mining at Coolgardie and delivered an NPV_{7.5%} of \$183 million. The Company's efforts are now focused on increasing production ready Mineral Resources at Coolgardie and delivering the approvals and permits required for a resumption of gold-mining operations.

The Laverton Gold Project covers 386km² area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm sufficient gold mineralisation at the Beasley Shear Zone, Lancefield-Wedge Thrust, Karridale and Burtville to support a Stage 1 production restart at Laverton. In parallel, Focus is working to advance key Laverton resource growth targets including Sickie, Ida-H and Burtville South. Focus has delivered first results from a progressive Pre-Feasibility Study (Pre-Tax NPV_{5.0%} A \$132M) and is advancing study work utilising Laverton's expanded Mineral Resource position.