

**ASX Announcement**15<sup>th</sup> October 2021**Damstra Technology**

(ASX: DTC)

**Completion of TIKS Solutions Acquisition**

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), an Australian-based global provider of integrated workplace management solutions, refers to its announcement on 30 September 2021 and is pleased to announce that the acquisition of TIKS Solutions Pty Ltd (**TIKS**) has completed.

TIKS ([www.tiks.com.au](http://www.tiks.com.au)) is a Sydney-based Software-as-a-Service (SaaS) business operating in the workforce management industry since 2011 with a team of approximately 20 staff, which expands Damstra's Research & Development capability. TIKS has ~70 clients predominantly in the rail, mining, facilities management, and construction sectors. The acquisition facilitates access to a new market segment for Damstra and deepens penetration in others. TIKS also has a small international footprint with clients in Canada, US, Indonesia, and Malaysia. TIKS technology complements with Damstra's platform capability, TIKS provides onsite safety, security and compliance capabilities for staff, contractors, and visitors while adding functionality in areas such as permit-to-work and mobile applications. Its key products are, Assure (qualifications, competencies, work orders, and permit-to-work platform) and VMS (Visitor Management System).

On completion today, a cash payment of \$2.5m was made by Damstra. 12,000,000 fully paid ordinary shares in the capital of Damstra (**Shares**) were issued to the vendors at a deemed issue price of \$1 per Share. Of the Shares issued, 8,100,445 Shares issued to S&A Marciano Pty Ltd (a related party of TIKS CEO and Founder, Sam Marciano) are subject to voluntary escrow for 24 months. Sam will join the Damstra Executive team and report to Damstra CEO, Christian Damstra.

HB Technology Pty Ltd were issued 3,483,192 Shares which are also subject to voluntary escrow for 12 months. We welcome Hunter Bay Partners as shareholder in Damstra.

A cleansing statement is set out below and an Appendix 2A in relation to the quotation of the Shares will be lodged separately today.

**Ends**

Authorised for release to ASX by the Board of Damstra Holdings.

## Enquiries

### Investors

Katja Voegelé  
Damstra  
+61 411 628 839  
[k.voegele@damstratechnology.com](mailto:k.voegele@damstratechnology.com)

### Media

Ryan Thompson  
Citadel-MAGNUS  
+61 423 151 378  
[rthompson@citadelmagnus.com](mailto:rthompson@citadelmagnus.com)

### **About Damstra**

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit:

<https://www.damstratechnology.com>

<https://www.linkedin.com/company/damstra-technology>

### **Cleansing Statement**

The Company hereby notifies ASX under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act") that:

- (a) today, 15 October 2021, the Company completed the issue and allotment of 12,000,000 Shares;
- (b) the Company issued the Shares without disclosure under Part 6D.2 of the Act;
- (c) the Company provides this notice under section 708A(5)(e) of the Act;
- (d) as at the date of this notice:
  - (i) the Company has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to the Company; and
  - (ii) other than as set out in this announcement, there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules and that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (B) the rights and liabilities attaching to the Shares.