



## ASX ANNOUNCEMENT

18 October 2021

### **SWOOP SUCCESSFULLY COMPLETES OVERSUBSCRIBED \$41 MILLION PLACEMENT**

Swoop Holdings Limited (ASX:SWP) is pleased to advise the successful completion of its \$41 million fully underwritten share placement to institutional, sophisticated, and professional investors.

The capital raise was several times oversubscribed, was strongly supported by existing investors and Swoop is pleased to welcome a number of new high-quality institutional investors onto the register.

Proceeds of the capital raise will be used to fund the acquisition of Countrytell (announced on 6 October 2021) plus other identified future acquisitions across fixed wireless, voice, fibre infrastructure and resale providers, in addition to the costs of the offer and working capital.

The successful completion of the placement supports the company's exciting next stage of growth.

The placement will result in the issue of approximately 22 million shares in Swoop, issued within existing placement capacity under ASX Listing Rule 7.1. These shares represent approximately 12.9% of Swoop's pre-offer issued share capital and will rank equally with Swoop's existing ordinary shares.

Following the successful completion of the institutional placement Swoop intends to launch a share purchase plan (SPP) which is expected to open tomorrow, Tuesday 19 October 2021 at which time additional details of the SPP will be released to the Australian Securities Exchange.

**This announcement was approved for release by the Board of Swoop Holdings Limited.**

For further information, please contact:

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### **About Swoop**

Swoop is a national provider of fixed wireless internet services to wholesale, business and residential customers. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is well established and will aim to build its business to become Australia's best challenger internet and telecommunications provider.



### **Forward looking statements**

This announcement contains forward-looking statements, which address a variety of subjects including, including financial guidance and potential acquisitions,. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. Swoop's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.