



ReadyTech Holdings Limited
ABN 25 632 137 216

20 October 2021

Sale of shares by Pemba Capital Partners

ReadyTech Holdings Limited (ASX: RDY) (**ReadyTech**) has received the attached letter from Pemba Capital Partners.

This announcement has been authorised for release to ASX by the Chair of the ReadyTech.

For more **information** please contact:

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19 October 2021

For Attention of: Tony Faure (Chair), Marc Washbourne (CEO)

ReadyTech Holdings Limited
Level 1
35 Saunders Street
Pyrmont NSW 2009

Dear Tony and Marc

Sale of shareholding in Readytech

We are writing to inform you that Pemba Capital Partners has sold 3.18m shares in Readytech. These shares represent the proceeds from Tranche 1 of an earn-out related to Readytech's acquisition of Open Office. The award of the Tranche 1 earn-out was announced on August 5th.

Pemba has elected to sell this parcel of shares recognising a need to improve liquidity. Pemba does not have any further current intention of selling shares.

The Pemba Capital shareholders remain committed shareholders in Readytech, reflecting a consistent strong track record, high level of recurring revenue and attractive growth outlook.

A change in substantial notice will be issued in due course.

Your sincerely

Magnus Hildingsson

