

Form 3
Disclosure of ceasing to have substantial holding

Section 25, Securities Markets Act 1988

To NZX Limited

And Smartpay Holdings Limited

Date this disclosure made: 21/10/2021

Date last disclosure made: 8/8/2019

Substantial security holder(s) giving disclosure

Name(s): Jencay Capital Pty Ltd

Date on which substantial security holder(s) ceased to have substantial holding: 19/10/2021

Summary of previous substantial holding to which disclosure relates

Class of listed voting securities: *ordinary shares*

Summary for Jencay Capital Pty Ltd

For last disclosure,—

- (a)total number held in class: 10,486,197
- (b)total in class: 171,752,278
- (c)total percentage held in class: 6.11%

For current holding after ceasing to have substantial holding,—

- (a)total number held in class: 11,832,861
- (b)total in class: 238,284,963
- (c)total percentage held in class: 4.97%

Details of transactions and events giving rise to person ceasing to have substantial holding

Dilution as a result of share issuance in May 2020, in addition to on-market purchases and sales between 7/8/2019 and 19/10/2021

Additional information

Address of substantial security holder: 111 Flinders Street, Ground Floor, Surry Hills, NSW 2010

Declaration

I, Brett Rock, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

