



25 October 2021

EXPERIENCE CO SUCCESSFULLY COMPLETES RETAIL ENTITLEMENT OFFER

Experience Co Limited (ASX: **EXP**) ('**Experience Co**' or the '**Company**') is pleased to announce the successful completion of its previously announced fully underwritten 1 for 3.33 accelerated non-renounceable entitlement offer ('**Entitlement Offer**'), details of which were announced on Thursday 30 September 2021.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed at 5.00pm (Sydney time) on Tuesday, 19 October 2021, raising gross proceeds of approximately \$4.0 million. This follows the successful completion of the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) which raised approximately \$51.0 million.

Eligible retail securityholders took up approximately \$1.7 million worth of New Securities at \$0.33 per New Security representing a participation rate of approximately 42.2%. The remaining approximately 7.1 million New Securities that were not taken up by eligible retail securityholders under the Retail Entitlement Offer will be allocated to various institutional investors who sub-underwrote the Retail Entitlement Offer in accordance with the terms of the underwriting and sub-underwriting agreements.

The New Securities issued under the Retail Entitlement Offer are expected settle on Monday, 25 October 2021 and will rank equally with existing securities on issue. Trading of the New Securities is expected to commence on a normal settlement basis on the ASX on Tuesday, 26 October 2021.

Completion of the Retail Entitlement Offer represents the final stage of Experience Co's approximately A\$55.0 million Entitlement Offer. Proceeds raised under the Entitlement Offer will primarily be used to fund the acquisition of Trees Adventure (including deferred components), which is expected to complete by the end of November 2021.

Ends

This announcement has been approved by the Experience Co Board.

Contact Information

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About Experience Co Limited (ASX: EXP)

Experience Co Limited (EXP) is an adventure tourism and leisure company. Founded in 1999 in Wollongong, Australia the Group has grown to a diversified adventure tourism business with core activities that include skydiving in Australia and New Zealand and Great Barrier Reef tour and diving and snorkeling experiences. The Group's operations are located primarily on Australia's eastern seaboard from the Great Ocean Road in Victoria, to Tropical North Queensland's Port Douglas, complimented by the skydiving operation in New Zealand located in the world-renowned Queenstown region.